

**1-1. You are a college student in your final year. You have been forced by a housing shortage to take a room eight miles from your campus. You can ride a public bus to and from your campus; this travels at 40-minute intervals from 6 A.M. to 8 P.M. An alternative is to buy an automobile for your transportation. If you buy a car you expect to dispose of it at the end of the school year. What prospective cash disbursements and receipts seem to be relevant to your decision of whether or not to buy a car? What irreducibles do you think are important?**