EXAMPLE 3-2 _____

= \$1,263

How much would you have to invest at 6% interest on January 1, 1994, in order to accumulate \$1,791 on January 1, 2000? (Figure 3-2b.) of the second imposite has comed importable bindle to simulate and Solution:

$$i = 0.06; n = 6; F = $1,791; P = ?$$

In this case zero time is assumed to be January 1, 1994.

$$P = F(P/F,6\%,6) = \$1,791(0.7050)$$

= \\$1,263